

Results of the Market Study Analysis
Marion County Assessment Year 2023
Appraisal date January 1, 2023

Pursuant to K.S.A. 1995 SUPP. 79-1460a, a Real Estate Trend analysis must be published in the local newspaper at least 10 days prior to mailing Change of Value Notices. The notices are mailed on March 1st. The results of the analysis are as follows:

A study of the **residential** real estate market indicated that the market reflected an overall upward trend from 1% to 27% for 2023 tax year.

A study of the **commercial** real estate market indicated that the market is stable with no general upward or downward trend.

A study of the **vacant** real estate market indicated that the market is stable with no general upward or downward trend. (These changes do not include/reflect agricultural land use valued by KDOR Property Valuation Division.)

Values on specific properties may not follow the general trend because of the changes in the property, corrections of descriptive information, or adjustment of value based on sales of similar properties.